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## **V-Key Listed as Sample Vendor in 2021 Gartner Hype Cycle for Identity and Access Management**

**To build trusted digital partnerships in IoT with V-OS.**

Singapore, Singapore (13 August 2021) – V-Key has been recognized amongst 6 vendors in the IoT Security category in the 2021 Gartner Hype Cycle report for Identity and Access Management.

The Hype Cycle Report is an annual report that allows organizations to identify and make informed choices when looking for trusted, future-proofed solutions to adopt. This report exemplifies how V-Key's solutions address security challenges in the IoT space, which includes (and is not limited to) supporting capabilities of devices from all ranges and industries – bridging secure connections between digital and physical worlds, seamless authentication approaches for identity verification and making use of trusted computing techniques.

### **Growing Importance of Security in IoT**

The report recognized that “IoT security coupled with strong identity in IoT devices requires strong IoT authentication, with the goal of mitigating and minimizing cyberattacks and/or other issues and vulnerabilities.”

Listed as an emerging market with opportunities for positive impact on businesses and communities, the nature of IoT poses as an open invitation for malicious acts to take place. With an estimated 30.9 billion devices<sup>1</sup> connected via IoT, the rapid trend and growth in this space will call for increased protection of data, privacy and identity.

### **Leveling Up Security in IoT**

Essentially, IoT solutions built on top of V-Key's Digital Trusted Platform, users of IoT can trust that their digital assets, data and identity will be secured whether locally or remotely during data communication.

“IoT is an emerging market, there are many vulnerable security gaps that needs to be tackled. V-Key's role is to enable and deliver a trusted digital journey for these devices. As a listed sample vendor in Gartner's Hype Cycle report, it attests to our

continued approach, commitment and solution strength for the digital future ahead. We believe that our solution can and will serve as the security foundation in the IoT space”, said Joseph Gan, CEO and Co-founder of V-Key.

To find read more in details on how V-Key plays a part in the IoT space, [click here](#).

## **About V-Key**

V-Key is an internationally-acclaimed software-based digital security company, headquartered in Singapore. V-Key’s pioneering technology powers ultra-high-security solutions on premise and Cloud-based, for digital identity management, user authentication and authorization, IoT, as well as electronic payments for major banks, payment gateways, and government agencies.

V-Key is the inventor of V-OS, the world’s first Virtual Secure Element. Internationally patented, V-OS uses advanced cryptographic and cybersecurity protections to comply with standards previously reserved only for expensive hardware solutions. V-OS is FIPS 140- 2 validated (US NIST), Common Criteria EAL3+ certified and accredited by the Infocomm Media Development Authority of Singapore (IMDA).

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<sup>1</sup><https://www.statista.com/statistics/1101442/iot-number-of-connected-devices-worldwide/>